



Capital Access Advantage DPA Tips for WHEDA-Connect

How to Register or Rate Lock a WHEDA Capital Access Advantage DPA loan in WHEDA-Connect:

1. It is required to register the first mortgage, prior to registering and locking the WHEDA Capital Access Advantage loan.

[Registering your loan in WHEDA Connect Job Aid](#)

If registered, go [here](#).

If the first mortgage is “locked”, please contact lockdesk@wheda.com to add the WHEDA Capital Access Advantage

2. Once completed, go into “Pricing” tab



If registered

3. Go to “Property Information” tab and identify there is a second mortgage under Loan Information: by checking “yes” for “Secondary Financing?”

4. Enter the loan amount for the 2nd mortgage loan amount.
 - o **NOTE: The Loan Amount MUST be \$7,500.**

Loan Information

Is Renovation Loan? Yes

Impound Type: Tax and insurance escrow

Has Property Inspection Waiver? Yes

Doc Type: Full Document

Appraised Value: \$200,000.00

Sales Price: \$190,000.00

Down Payment: 1.053% \$2,000.00

1st Lien: 95.000% \$180,500.00

2nd Financing? No Yes

2nd Financing Type: Closed-end HELOC

2nd Financing is New?

2nd Financing: 3.948% \$7,500.00

CLTV: 98.948%

Community / Affordable Seconds?

Rate Lock Period: 45 days

Rate Lock Expiration Date: 8/7/2023 (Assumes a 45-day lock.)

5. Change the “Capital Access DPA” drop box to “Yes” before you click on the Price button

Qualified Veteran: No

Capital Access DPA: Yes

Price

6. Click on Price
7. When pricing comes up – it will say “Go To 2nd Lien” before each available first mortgage price

Eligible Loan Programs	RATE	POINT	PAYMENT	DTI	APR	CLOSING COSTS	REVERSE	HEAVY
30 YR FIXED CONFORMING								
+	go to 2nd Lien	5.250	0.000	2000.000	5.250	\$750.00	0.0	0.0
+	go to 2nd Lien	5.125	0.000	2000.000	5.125	\$750.00	0.0	0.0
+	go to 2nd Lien	5.000	0.000	2000.000	5.000	\$750.00	0.0	0.0
+	go to 2nd Lien	4.875	0.000	2000.000	4.875	\$750.00	0.0	0.0
30 YR FIXED CONFORMING FTTHB/YET (BOND PRG)								
+	go to 2nd Lien	4.300	0.000	4000.000	4.300	\$750.00	0.0	0.0

8. When you click on “go to 2nd Lien” next to your chose 1st mortgage rate, the Capital Access will open as the Eligible DPA Loan Program.