**2024 HOUSING GRANT PROGRAM APPLICATION**

Project Details and Budget

**Organization Name:**

Proposed Project Development Budget

1. Identify all development-related costs required for the completion of the project.
2. Contractual Type examples include architects, engineers, consultants, legal counsel, etc.
3. Personnel includes salary and benefit costs for either the project sponsor’s own construction staff or development-related administrative time.
4. Other examples include closing costs, construction financing costs, project insurance, appraisal fees, etc.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Category** | **Total Project Cost** | **WHEDA FoundationRequest** | **Other Funds** |
| A | Handicapped Accessibility Costs |  |  |  |
|  | Acquisition Costs |  |  |  |
|  | New Construction Costs |  |  |  |
|  | Rehabilitation Costs |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| B | Contractual Type |  |  |  |
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|  |  |  |  |  |
| C | Personnel |  |  |  |
|  | Construction |  |  |  |
|  | Administrative |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| D | Other(specify) |  |  |  |
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|  | **Total Cost** |  |  |  |

Sources of Project Development Funds

Specify all anticipated funding sources to support the costs identified in the Proposed Project Development Budget. Examples include grants, mortgages, construction loans, sponsor or resident equity, the value of in-kind, or volunteers. *\*Do not include rental income or operating revenues*.

Each item listed in the “Committed Funds” column should be supported with evidence of written commitment. Commitment letters for other funding sources should be uploaded in the Project Budget portion of the application.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name of Funding Source** | **Type of Funds** | **Amount** | **Committed Funds** | **Uncommitted Funds** | **Funding Terms** |
| ***Example:****Bank USA* | *Mortgage* | *$30,000* | *$30,000* | *$0* | *30 Years/10% Fixed Rate* |
|  |  |  |  |  |  |
| WHEDA Foundation | Grant |  |  |  | Permanent Grant |
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| **Total Costs** |  |  |  |  |  |

Competitive Bids Worksheet

Two bids are required for each item or service listed below. The bids listed here should correlate to the bids you will upload in the application’s Project Budget portion. Please contact us with issues obtaining multiple bids.

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Item/Service Description** | **Source/Contractor** | **Total Bid** |
|  | *Example:* |  |  |
| *1* | *Installation & Purchase of Security System* | *123 Security, Inc.* | *$30,000* |
| *2* | *Installation & Purchase of Security System* | *456 Security, Inc.* | *$27,000* |
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