

HTC FORM 990 A
NOTICE OF CHANGE IN OWNERSHIP
SELLER'S STATEMENT

“Internal Revenue Code Section 42 (j)(6) NO RECAPTURE ON DISPOSITION OF BUILDING WHICH CONTINUES IN QUALIFIED USE. -

(A) In general. The increase in tax under this subsection shall not apply solely by reason of the disposition of a building (or an interest therein) if it is reasonably expected that such building will continue to be operated as a qualified low-income building for the remaining compliance period with respect to such building.”

RE: Property Name: _____

Address: _____

WHEDA Project Number: _____

I, _____ owner of record with WHEDA for the above mentioned development, certify to the following:

1. Type of ownership entity: _____
(general partnership, limited partnership, LLC, etc)

2. Credit allocation received from:
a) General set-aside
b) Non-profit set-aside
c) Other

3. If credit was received from b), Non-profit set aside, then state whether or not the ownership interest being sold is non-profit. Yes No

4. Type of interest in the development that will be sold or was sold is:

(general partner, limited partner, managing member, etc.)

5. Percent of ownership interest held prior to sale: _____%

HTC FORM 990 A
NOTICE OF CHANGE IN OWNERSHIP continued

6. Percent of ownership interest that will be or was sold: _____%
7. Date ownership interest will be sold or was sold: _____
8. New Owner's Name and Address: _____

9. New Owner's Taxpayer Identification Number (if known):

Pursuant to IRC Section 42(j)(6)(B),

- I reasonably expect the building will continue to be operated as a qualified low-income building for the remaining compliance period.

By checking below I confirm the following statement:

_____ I have provided the buyer with a copy of the Land Use Restriction Agreement (LURA). The buyer intends to operate the building as a qualified low-income building for the remaining compliance period with respect to such building. I have received a signed statement from the buyer that the LURA will be adhered to and the property will be operated in accordance with Section 42 and WHEDA monitoring requirements. (Attach copy of buyer's statement).

Signed: _____ Title: _____

Printed Name: _____ Date: _____

Mail completed form to:

Tax Credit Monitoring
WHEDA
PO Box 1728
Madison WI 53701-1728

HTC FORM 990 B
NOTICE OF CHANGE IN OWNERSHIP
BUYER'S STATEMENT

“Internal Revenue Code Section 42 (j)(6) NO RECAPTURE ON DISPOSITION OF BUILDING WHICH CONTINUES IN QUALIFIED USE. -

(A) In general. The increase in tax under this subsection shall not apply solely by reason of the disposition of a building (or an interest therein) if it is reasonably expected that such building will continue to be operated as a qualified low-income building for the remaining compliance period with respect to such building.”

RE: Property Name: _____

Address: _____

WHEDA Project Number: _____

I, _____ the new owner for the above mentioned development, certify to the following:

1. Type of ownership entity: _____
(general partnership, limited partnership, LLC, etc)

2. Credit allocation received from: a) General set-aside
 b) Non-profit set-aside
 c) Other

3. If credit was received from b), Non-profit set aside, then state whether or not the ownership interest being sold is non-profit. Yes No

4. Type of interest in the development that will be sold or was sold is:

(general partner, limited partner, managing member, etc.)

HTC FORM 990 B
NOTICE OF CHANGE IN OWNERSHIP continued

5. Percent of ownership interest that will be or was sold: _____%

Pursuant to IRC Section 42(j)(6)(B),

- I reasonably expect the building will continue to be operated as a qualified low-income building for the remaining compliance period.

By checking below I confirm the following statement:

_____ I have received a copy of the Land Use Restriction Agreement (LURA). I intend to operate the building as a qualified low-income building in accordance with Section 42 and WHEDA monitoring requirements. for the remaining compliance period with respect to such building.

Signed: _____ Title: _____

Printed Name: _____ Date: _____

ATTACH HTC FORM 105 TAX CREDIT CONTACT INFORMATION

Mail completed form and attachment to:

Tax Credit Monitoring
WHEDA
PO Box 1728
Madison WI 53701-1728